

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on: September 15, 2016

Project/Area: TID No. 22 (Beerline “B”) and TID No. 84 (McKinley/Juneau)

Aldermanic District: 3rd, 4th and 6th

Resolution approving the First Amendment to the Cooperation, Contribution and Development Agreement among Deer District LLC, the Redevelopment Authority of the City of Milwaukee and the City of Milwaukee for Tax Incremental Districts No. 22 (Beerline “B”) and No. 84 (West McKinley and West Juneau).

Whereas, The City of Milwaukee (“City”), the Redevelopment Authority of the City of Milwaukee (“Authority”) and Deer District LLC (the “Bucks”) entered into the Cooperation, Contribution and Development Agreement dated December 22, 2015, to facilitate the construction of a new arena and related development in the City of Milwaukee (the “Development Agreement”);

Whereas, Under the terms of the Development Agreement, the City is required to convey to the Bucks the 4th & Highland parking structure following the City’s approval of the detailed planned development zoning for the Live Block and Plaza and no later than December 31, 2016;

Whereas, The Bucks need to acquire the 4th & Highland parcel earlier than anticipated by the terms of the Development Agreement in order to complete demolition of the existing structure on the 4th & Highland Parcel and to complete construction of the Live Block and Plaza to coincide with the opening of the new arena;

Whereas, The City is willing to convey the 4th & Highland parcel before the detailed planned development zoning for the Live Block and Plaza is approved in accordance with the terms of the First Amendment to the Development Agreement made part of this file; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee, that the First Amendment to the Development Agreement is approved and the appropriate Authority officers are authorized to sign it; and, be it

Further Resolved that the proper officers of the Authority, in consultation with the City Attorney’s Office, are authorized to make non-substantive changes to the First Amendment to the Development Agreement as necessary to achieve the intent of this Resolution.

CERTIFICATION

I certify that the foregoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director/Secretary
